

Third auction 27-28 April 2016

Emissions Reduction Fund

Results 5 May 2016



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Average price per
tonne of abatement

\$10.23

50.5
million tonnes

CO₂-e
Contracted abatement

\$2.55 Billion
Emissions Reduction Fund

\$516m
Auction 3

Remaining funds **\$816** million

77%

Volume of abatement
accepted below benchmark price

73

Contracts awarded

73
Projects
contracted