# AM - THE GAME PLAN Staying Fit and Nimble

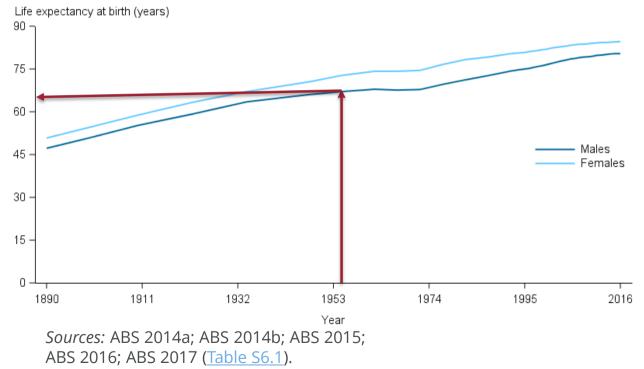
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# Born in 1954 I had a Useful Life of about 67 Years and at current 64 Years of age a RUL of 3 Years



#### Now I'm told I can expect to live 77 - does that mean a RUL of 13 Years? What is your RUL?

Age (years)	Males 1881– 1890	Males 1960– 1962	Males 2014– 2016	Females 1881– 1890	Females 1960– 1962	Females 2014– 2016
0 (birth)	47.2	67.9	80.4	50.8	74.2	84.6
1	54.3	69.5	80.7	57.4	75.5	84.8
15	59.5	70.1	80.9	62.5	76.0	85.0
25	62.1	70.8	81.2	64.7	76.3	85.1
45	68.0	72.4	82.1	70.6	77.4	85.6
65	76.1	77.5	84.6	77.3	80.7	87.3
85	88.9	89.1	91.2	88.9	89.8	92.3
95	97.2	97.3	98.0	97.3	97.6	98.3

*Sources:* ABS 2014a; ABS 2016

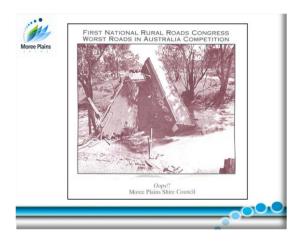
## "Staying Fit and Nimble"

- the need for Asset Management Strategies to be both current and resilient.
- outline the benefits of a framework that allows innovation and stays aligned to both essential and desired services.
- IPWEA recognises that it must also take the time to rethink, renew, refresh, reshape and where necessary redesign the message for Asset Management.

#### **Brief Recap on Conference AM Messages**



## **A Reflection**





## 2000 Congress Communique

#### **Principle Points**

- 1. Develop a new national model for funding strategically important roads
- 2. Examine and consider alternative funding sources in the private sector
- 3. Develop a data and statistical base



# Tenth Congress Scorecard

- 1. We now have limited statistical data
- 2. Sustainability of Local Roads has not been adequately addressed
- 3. We continue to extend without looking after what we have.
- 4. R2R has been good but in reality has had little impact on the backlog and does not address sustainability

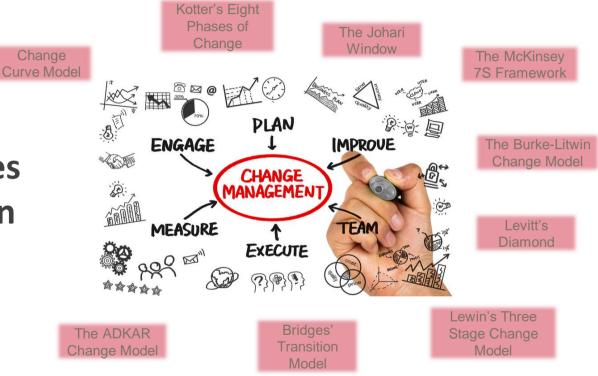


## What would the 2019 Scorecard Say?

- I suspect much the same
- However we are still all here!
- Time to move on from saying "backlog"
- Lets get the community more involved.

#### What are we doing about CULTURE

# Change requires Communication





#### **Circa 1993**



## **Circa 2019**





## The Reality

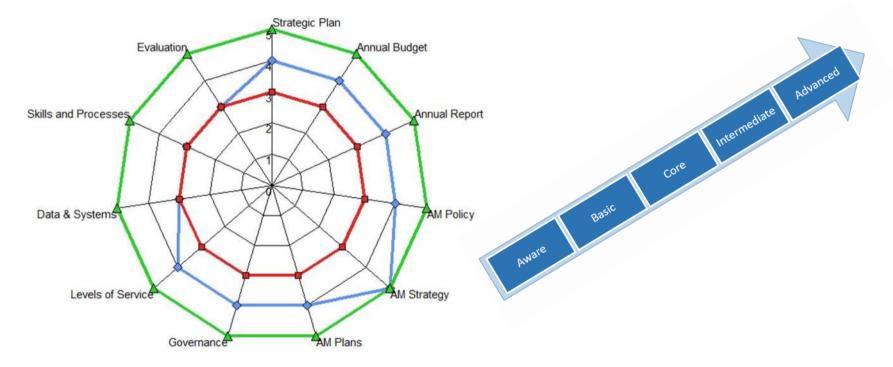




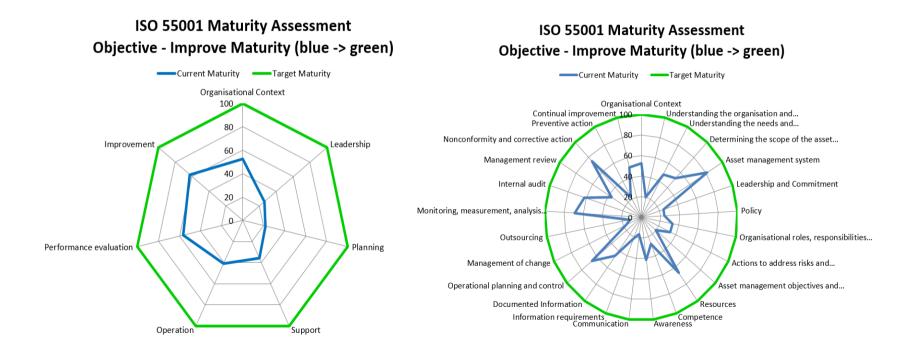
# **Enjoy the Journey**



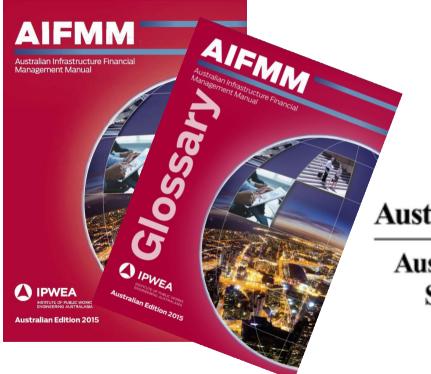
#### National Asset Management Assessment Framework (NAMAF)



#### IPWEA has developed ISO 550001 self-assessment Maturity Framework



## We have aligned Terminology





### **Australian Government**

Australian Accounting Standards Board One of the keys to FAILURE is assuming that a very high level of data detail is required before you start an asset management plan



Get the outline right

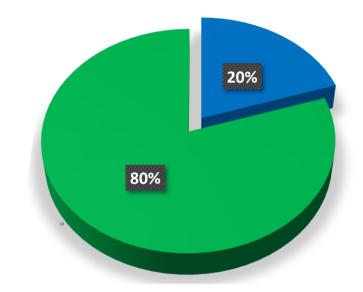
Add the colour

Fill in the detail



#### **Pareto Principle**





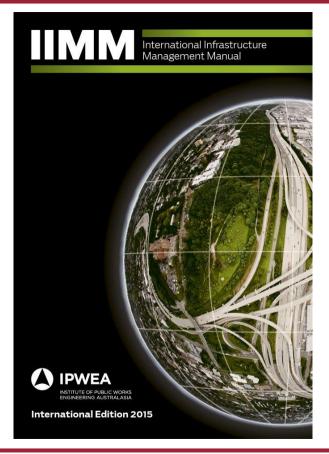
20% of the input (time, resources, effort) accounts for 80% of the output (results, rewards)



### **Recent IPWEA In-house Discussions**



- What is Asset Management, the Key Outcomes, the Challenges and the Myths?
- Whose responsibility is it to manage assets?
- Who Wins from Good Asset Management?
- How does One Become Educated in Asset Management?

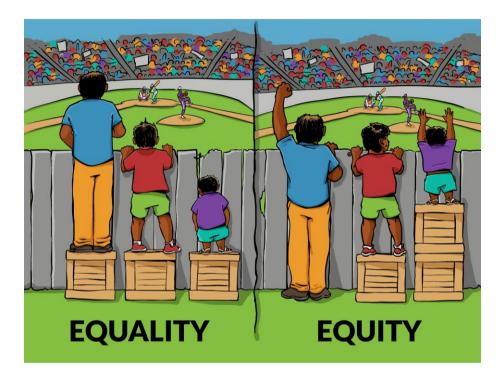




# Workshop – Sydney 16<sup>th</sup> Sept

#### Thoughts to leave with you

- AM is not just an Engineering or Finance Function it is a "Whole of Organisation" responsibility, should be lead by the Executive Team and open for the Policy Makers and Community to understand.
- AM requires a "Change Management" approach
- **"Keep it simple"** and don't get bogged down on detail when the "big picture" will tell the story
- Finance, Planning and Operational Staff need to have good **communication**
- There are many good tools out there. You don't need to develop all your own "in-house"
- Good AM is about sharing for continuous improvement and efficiency in providing services to our Community



Source: "Interaction Institute for Social Change | Artist: Angus Maguire." interactioninstitute.org and madewithangus.com.

# **Political Reality**



# **Fit and Nimble**

# **Thank You**